

YORKSHIRE PURCHASING ORGANISATION

AUDIT & GOVERNANCE SUB-COMMITTEE

FRIDAY, 4TH NOVEMBER 2022

Present: Councillors: Atkin (Rotherham), Daubeney (York), White (North Yorkshire), Turner (Kirklees)

1.	ELECTION OF CHAIR
	<p>Gillian Marshall requested nominations for a Chair of the Audit & Governance Sub Committee for the 2022/23 municipal year.</p> <p>Councillor Atkin nominated Councillor Barnes. This was seconded and agreed by all.</p> <p>Resolved: (1) That Councillor Barnes (Calderdale) becomes Chair of the Audit & Governance Sub Committee for the 2022/23 municipal year.</p> <p>Gillian Marshall requested nominations for a temporary Chair for today's meeting.</p> <p>Resolved: (1) That Councillor Atkin (Rotherham) be Chair of the Audit & Governance Sub Committee for today's meeting.</p>
2.	CHAIR'S INTRODUCTION & WELCOME
	<p>Introductions took place.</p> <p>Simon Hill welcomed Helen Lisle (new YPO Non-Executive Director) to the meeting. Helen introduced herself to the group.</p>
3.	ACCEPTANCE OF APOLOGIES FOR ABSENCE
	<p>Apologies for absence were received on behalf of Councillors Barnes (Calderdale), and Gardiner (Barnsley).</p>
4.	MEMBERS DECLARATION OF INTEREST
	<p>No declarations of interest were made.</p>
5.	URGENT ITEMS
	<p>No urgent items were raised.</p>
6.	INTERNAL AUDIT PROGRESS REPORT
	<p>Julie Cousins, Principal Audit Manager (Wakefield Council), shared the progress report from Internal audit on the 2022 audit plan.</p>

	Resolved – (1) That Members acknowledged the plan and the report be noted.
7.	YEAREND CLOSEDOWN TIMETABLE
	<p>Julie Hawley (Executive Director) shared the report of the Head of Finance which informed Members of the contents of the provisional 2022 Closedown Timetable. Julie explained some background information on the External Auditors.</p> <p>Councillors asked questions regarding the costs of audits which Officers provided responses to.</p> <p>Resolved – (1) That the provisional timetable shown in Appendix 1 is approved.</p>
8.	EXCLUSION OF THE PUBLIC AND PRESS
	<p>Resolved – That the public and press be excluded from the meeting during consideration of agenda items 9 - 10 on the grounds that they are likely to involve the disclosure of exempt information as described in Part 1 of Schedule 12A to the Local Government Act 1972, as amended.</p>
9.	STRATEGIC RISK REGISTER UPDATE
	<p>A report of the Executive Director for Finance provided details of the Strategic Risk Register for YPO.</p> <p>The Strategic Risk Register explains to Members the risks faced by the organisation including assessment on the level of risk, the controls in place, any additional controls and risk owners. The report summarises the changes to risk ratings agreed by the Board. Simon confirmed that the Strategic Risk Register is still a work in progress, and we are working on ensuring that we are properly capturing all business risks. Work is currently being undertaken to review risks within YPO and in particular we are using recent experience to revisit both the probable and impact scores.</p> <p>It was noted that we will bring back to the next meeting information on specific mitigations for the highest rated risks.</p> <p>Members asked a range of questions about the frequency of reporting to Committee and review at Board level.</p> <p>Resolved – (1) That Members note the changes to the Strategic Risk Register 2022 attached at Appendix 1.</p> <p>(2) It was agreed to convene a risk workshop after the end of the current financial year (likely February 2023), so Members can review the risk appetite statement, approach, and consider particular risks.</p> <p>(3) If necessary, following that workshop, Members agreed to convene an extraordinary meeting of the Audit & Governance Sub Committee to formally consider the risks.</p>

10.	TREASURY MANAGEMENT PROGRESS REPORT
	<p>Neil Warren (S151 Officer) talked through the Treasury Management Progress report. The report provides a review of the treasury management strategy and the annual investment strategy.</p> <p>Resolved – (1) That Members note the assurances provided through this report in respect of treasury management in the period to 30th September 2022 in accordance with the agreed strategy.</p> <p>(2) That Members consider and approve the proposed investment strategy for 2023 (appendix 2).</p>
14.	DATE AND TIME OF NEXT MEETING
	Resolved – (1) That the next meeting of the YPO Audit & Governance Sub Committee is to be held on 7 th July 2022, 10.30am.